**Harmony Board of Directors**

**Minutes for January 29, 2025**

**Present in room: Tom, Emily, Mary, Linda, Rita**

**Present on zoom: Natalie, Angie**

**Staff: Colleen**

* **Call-to-order: 6:00pm @ 309 Building**
* **Consent Agenda**
  + **December Minutes – APPROVED**
* **Governance**
  + **Board Narrative**
    - **Colleen provided year end financials, which are strong. The board approved a 2024 patronage dividend and a 2024 Class C stock dividend for distribution in 2025. The board also approved two Class A stock buybacks.**
  + **B4 (Financial Condition) IN COMPLIANCE**
  + **B3 (Budget & Financial Planning) IN COMPLIANCE**
    - **Colleen presented the budget for 2025 including separate detail for capital expenses.**
* **Owner Linkage**
  + **We discussed and updated the ballot language to focus on board membership.**
  + **Mary will get board meeting dates posted on the bulletin board.**
* **Board Recruitment**
  + **We’ve received Gail Sterr’s self-nomination form.**
  + **Natalie and Mary will get their forms to me by Friday.**
* **Board Training and Growth**
  + **Discussed board training ideas. Rita will send the list to Colleen so she can connect with her resources.**
* **BOD Operations**
  + **Linda reviewed the 2025 Action Plan created from our work at the board retreat.**
  + **Linda, Emily, and Mary will guide the Policy Refresh process**
  + **Natalie and Tom will work on BOD Recruitment Tools**
  + **Rita will follow up on the Training ideas**
* **Closing**
  + **Natalie: Process reflection**
  + **Mary: Group photo**
  + **Next BOD Meeting February 26, 2025 @ 309 Bldg**

**Rita Chamblin, Board Chair**